

VISTANCIA PLANNED COMMUNITY DISTRICT (PCD) MAJOR AMENDMENT REQUEST

Community Neighborhood Meeting Wednesday, June 7th

MEETING OVERVIEW & GOALS

- •WELCOME and THANK YOU!
- Vistancia History
- Vistancia Zoning Overview and PCD Major Amendment Request & Development Topics
- •Q&A



MEETING FORMAT

- Be courteous and respectful to all speakers
- Allow speakers to get through presentation
- Hold questions until Q&A
- •Q&A (30 Minutes)
 - Approach microphones stationed on each side of the gymnasium
 - Refrain from duplicating questions during Q&A





VISTANCIA HISTORY

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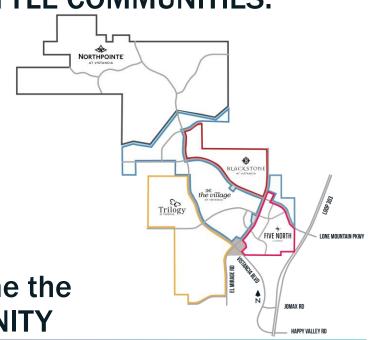
- Since 2002, the 7,100-acre Vistancia MPC has been a <u>FLAGSHIP</u> development within the City of Peoria
- Vistancia has been recognized as one of the <u>BEST</u> and <u>MOST</u> <u>LIVABLE</u> master planned communities in Arizona for its:
 - HIGH-QUALITY AND DIVERSE housing opportunities
 - STATE-OF-THE-ART amenities and neighborhood services
 - **EXTENSIVE RECREATIONAL** opportunities (Golf, Trails, Parks)
 - ACCESS to the most pristine areas of the Sonoran Desert
 - VIBRANT community lifestyle and EXCELLING schools



VISTANCIA'S LIFESTYLE COMMUNITIES

 Vistancia was master planned, zoned and has been developing in a series of <u>FIVE</u> HIGH-QUALITY LIFESTYLE COMMUNITIES.

- Today, we have <u>FOUR</u> Active Communities:
 - 1. Trilogy at Vistancia
 - 2. The Village at Vistancia
 - 3. Blackstone at Vistancia
 - 4. Northpointe at Vistancia
- FIVE NORTH at VISTANCIA will become the FIFTH and FINAL LIFESTYLE COMMUNITY







VISTANCIA PCD MAJOR AMENDMENT REQUEST

VISTANCIA PCD BACKGROUND

- Vistancia's <u>ZONING ENTITLEMENT</u> is called a Planned Community District (<u>PCD</u>) and creates the <u>FRAMEWORK</u> for how to implement the <u>VISION</u>
- The Vistancia Commercial Core (FIVE NORTH at VISTANCIA) has <u>ALWAYS</u> been in Vistancia's approved PCD
- The PCD has been <u>AMENDED</u> several times throughout the 20+ yrs
 - 2002 PCD APPROVAL: <u>17,334</u> total residential units
 - 2012 MAJOR AMENDMENT <u>REDUCED</u> residential units to <u>10,500</u>



2023 PCD MAJOR AMENDMENT REQUEST

- •INCREASE residential units to 12,000 (+1,500 units) and plan to locate the additional units within FIVE NORTH at VISTANCIA
- •<u>REMOVE</u> two golf courses originally located north of the CAP



+1,500 RESIDENTIAL UNITS

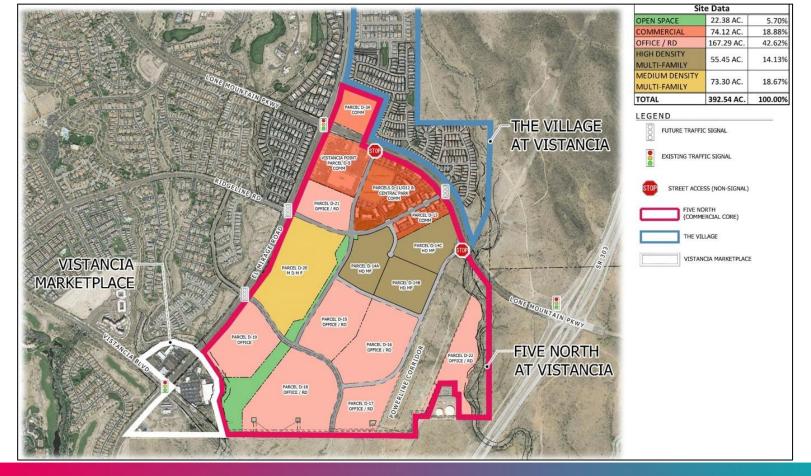
- "RIGHT SIZING" the max residential units and placing in the "RIGHT LOCATION", closer to freeway
- Additional <u>MARKET RATE</u> luxury units will provide much needed housing and the necessary "<u>CRITICAL MASS</u>"
- It is a known formula of <u>MANY</u> successful mixeduse development projects, that <u>HIGH-DENSITY</u> <u>RESIDENTIAL</u> development is <u>KEY</u> to success





REGIONAL EMPLOYMENT





CONCEPTUAL LAND PLAN





CONCEPTUAL LAND PLAN



NATIONAL MIXED-USE CASE STUDIES

The Domain - Austin, Texas

Development Characteristics

- Located in the heart of Austin's tech corridor and close to tech, sales and engineering talent.
- 176 acres in a multi phased development
- 6 hotels including Archer, Westin, Residence Inn, and LaQuinta
- Corporate users include: Amazon, Facebook, wework, Vrbo, Indeed, Trend Micro and Adobe
- Rock Rose Entertainment District with top local chefs and bars
- · At full build out
 - 1.8 million square feet retail & restaurants
 - o 4 million square feet office
 - 6,000 residential units and 20,000 employees
 - o 775 hotel rooms



The Domain, Austin 30 Minute Commute Shed Demographics

Population 2020	1,715,353
Housing Units	702,843
Owner Occupied	52.1%
Renter Occupied	41.6%
Median Household Income	
2020	\$80,087
Median Age	33.7
Bachelor's Degree or Higher	48.9%
Employed Civilian Labor Force	868,435
White Collar	70.7%
Blue Collar	14.6%
Services	14.8%
Total Businesses	65,931

Legacy West - Plano, Texas

Development Characteristics

- · 240 acres of mixed use development
- · Located at the intersection of two highways, Dallas North Tollway and State Highway 121
- Key tenants include Toyota, Chase, FedEx, Liberty Mutual
- 292 room Renaissance Hotel
- 415,000 square feet open air retail district, which includes residential, boutique offices and restaurants
- . 55,000 square foot food hall
- . 1,300 residential units, which includes several apartment buildings, and luxury condos for sale
- . 8 acres of connected public parks and trails
- . Development focuses on the interests of the generation X and millennial employees



Legacy West, Plano - 30 Minute Commute Shed Demographics

Population 2020	3,206,511	Bachelor's Degree or Higher	48.8%
Housing Units	1,292,374	Employed Civilian Labor Force	1,630,419
Owner Occupied	50.1%	White Collar	70.8%
Renter Occupied	43.2%	Blue Collar	15.3%
Median Household Income 2020	\$87,687	Services	13.9%
Median Age 2020	35.3	Total Businesses	137,026



WESTGATE: 357 MIXED-USE ACRES

Glendale, Arizona









Existing Multi- Family	2,156
Multi-Family Units Under Construction	308
Multi-Family Units Planned	685
TOTAL UNITS	3,149



KIERLAND: 351 MIXED-USE ACRES

Scottsdale, Arizona









Existing Multi- Family	2,118
Multi-Family Units Under Construction	906
Multi-Family Units Planned	360
TOTAL UNITS	3,384



COOLEY STATION: 232 MIXED-USE ACRES

Gilbert, Arizona









Existing	1,727
Multi-Family	
Multi-Family	926
Units Planned	
TOTAL UNITS	2,653



SAN TAN VILLAGE: 275 MIXED-USE ACRES

Gilbert, Arizona



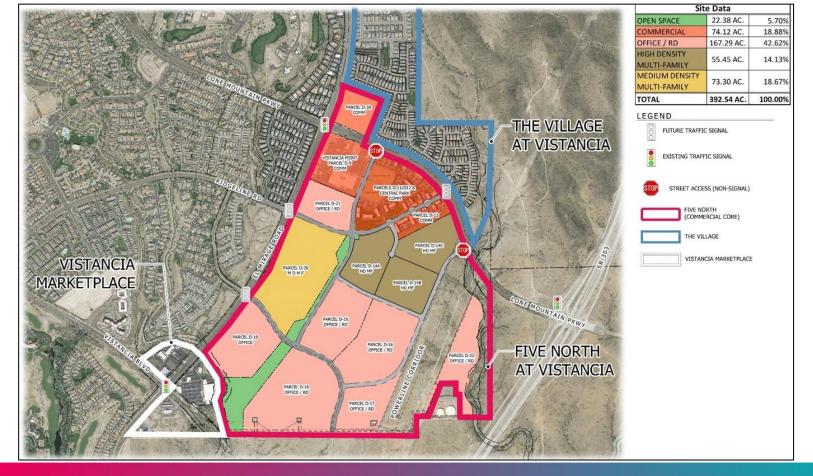






Existing Multi-Family	1,342
Multi-Family Units Under Construction	159
Multi-Family Units Planned	274
TOTAL UNITS	1,775





CONCEPTUAL LAND PLAN



FIVE NORTH MIXED-USE COMMERCIAL COMMUNITY

- MIXED-USE ZONING, underlying land use plan has existed since 2002
- **INTEGRATES** uses in a harmonious site plan:
 - Restaurant/retail Higher density residential
 - Employment and office Hospitality
 - Open space and connectivity Healthcare
- TIME IS NOW to move forward with development
- If NOT now, The City and Vistancia will be in jeopardy of LOSING THIS MARKET OPPORTUNITY



MIXED-USE DEVELOPMENT BENEFITS

- Increased economic <u>ATTRACTION & VITALITY</u>
- QUALITY job creation
- HIGH-QUALITY retail, dining and nearby services
- INCREASED residential home values
- DESIRABLE open space and community experiences
- Enhanced WALKABILTY & CONNECTIVITY



FIVE NORTH AT VISTANCIA VISION

- Strategic VISION to be a <u>DYNAMIC</u> and <u>VIBRANT</u> lifestyle and employment <u>HUB</u> of activity
- WALKABLE and CONNECTION to COOL EXPERIENCES
- Attract <u>BEST IN CLASS</u> and <u>HIGH-QUALITY</u> lifestyle, living options



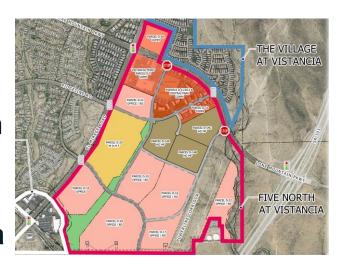




ADDITIONAL FAQ'S & CONCERNS

ACCESS/TRAFFIC

- Primary access to residential units will be <u>CONTAINED</u> within adjacent arterials and Loop 303, <u>NOT TRAVERSING THROUGH</u> THE COMMUNITY
 - THREE access points from Lone Mountain Pkwy
 - TWO access points from El Mirage Rd
 - ONE potential access point from Vistancia Blvd
- Construction to widen Lone Mountain Pkwy is nearing <u>COMPLETION</u>





WATER

- Vistancia has <u>SUFFICIENT</u> and proven water supply for the master plan
- ALL development in the PCD, including multi-family is part of the <u>ASSURED</u> water supply
- This will be <u>SUPPORTED</u> by a Utility Master Plan update for the Vistancia community to be approved by the City of Peoria
- The removal of two golf courses <u>SUPPORTS</u> the City of Peoria's Tier 2 water savings plan



HIGH SCHOOL

- Multi-Family residential units generate approximately 0.20 STUDENTS PER UNIT
- 1,500 MF units are expected to generate approximately
 330 TOTAL STUDENTS
 - Approx 225 elementary students
 - Approx 105 high school age students
- Single-family residential units generate 0.42 students per unit = 630 TOTAL STUDENTS



HIGH SCHOOL

- For 20 years, the City of Peoria and the PUSD have targeted Vistancia as a <u>POTENTIAL</u> location for a High School
- A <u>BOND APPROVAL</u> is required to fund land purchase and construction of a High School. <u>NO BONDS</u> have been passed by Peoria voters since 2012
- PUSD and the City <u>CONTINUE</u> to identify potential sites in the vicinity for a future full High School campus <u>WHEN and IF</u> Peoria voters APPROVE a Bond
- Vistancia <u>CONTINUES</u> to pursue <u>OPTIONS</u> for Charter or Private High School, which will not preclude a future PUSD High School



OPEN SPACE

- 2012 MAJOR AMENDMENT
 Existing and planned Open Space totaled 2,179 acres
- 2023 MAJOR AMENDMENT
 Existing and planned Open Space totals 2,648 acres
 (INCREASE of 469 acres, 21%)
- 37% of the Vistancia Community is existing and/or planned Open Space

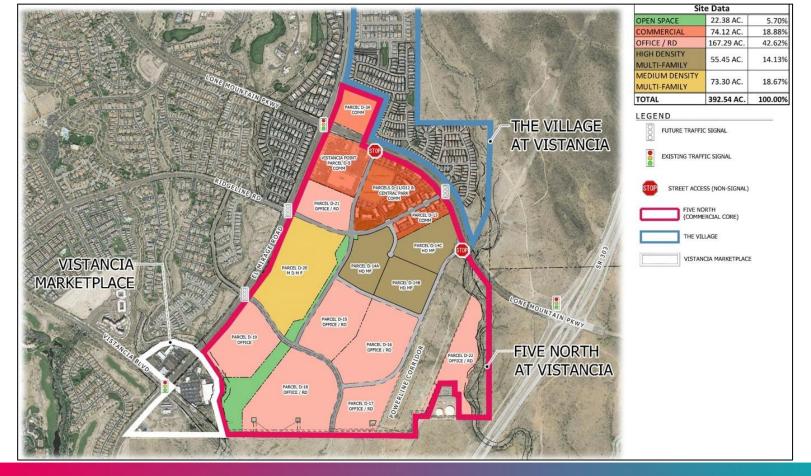






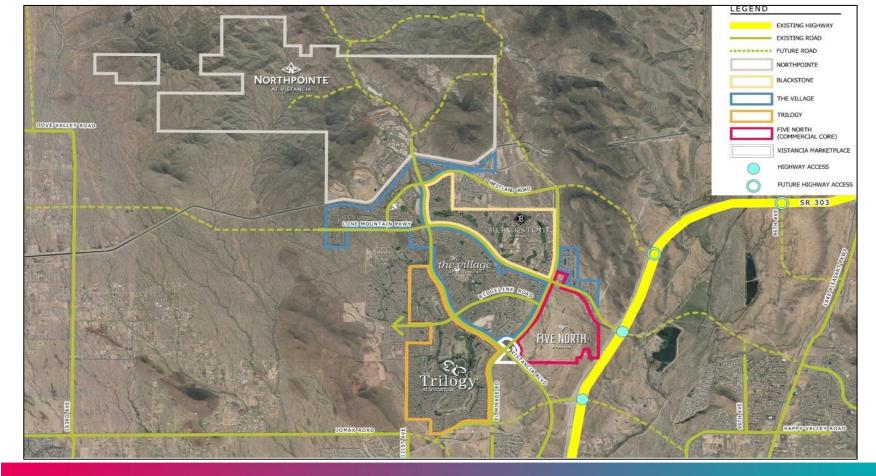


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CONTEXT MAP

